Press Release

Baker Ing and Esker Join Forces to Shield Firms From Inflation's Bite

Derby, UK — October 11, 2023 — Esker, a global cloud platform and leader in AI-driven process automation solutions for Finance, Procurement and Customer Service functions, today announced a strategic partnership with Baker Ing aimed at optimising financial operations to combat inflationary pressures using Esker Order-to-Cash (O2C) and Accounts Payable solutions to its customers.

Baker Ing, renowned for its expertise in receivables management for high-value and sensitive accounts, provides bespoke international debt collection, from ad hoc support to acting as an integrated service partner. Credit managers run searches on debtors and create a log of any possible reluctance for timely payment. Esker AI-driven Collections Management fits in perfectly with systems Baker Ing already have in place to enhance the offering to its customers.

The team will be referring Esker's suite of Order-to-Cash solutions to include Collections Management, Cash Application, Credit Management, Invoice Delivery, Claims and Deductions, and E-payment solutions.

To help businesses adapt swiftly, Baker Ing and Esker are launching a package designed to offer immediate countermeasures to inflationary pressures. This is the opportunity for companies to fortify their financial operations, ensuring they stay competitive in an inflation-ridden market.

> "By aligning Baker Ing's specialised collection services with Esker's AI-driven Collections Management solution, businesses gain a strong approach to managing receivables in this inflationary environment.
> In a climate where inflationary pressures loom large, optimised receivables management isn't just good practice; it's a financial imperative."

Lisa Baker-Reynolds, CEO, Baker Ing International

> "As businesses grapple with the cost-escalating effects of inflation, streamlining financial processes has become more critical than ever. Our alliance with Baker Ing delivers a robust solution that enables businesses to protect their bottom lines in these challenging times."

Alistair Nicholas, Managing Director, Esker Northern Europe

About Baker Ing

Baker Ing specialises in receivables management for high-value and sensitive accounts. Trusted globally, Baker Ing delivers bespoke and customised solutions using a unique blend of people, technology, and data. For more information, visit https://bakering.global/

About Esker

Esker is a global cloud platform built to unlock strategic value for Finance, Procurement and Customer Service professionals, and strengthen collaboration between companies by automating the cash conversion cycle. Esker's solutions incorporate AI technologies to drive increased productivity, enhanced visibility, reduced fraud risk, and improved collaboration with customers, suppliers and internally. Founded in 1985, Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France, and U.S. headquarters in Madison, Wisconsin. For more information on Esker and its solutions, visit https://www.esker.co.uk/. Follow Esker on LinkedIn, or on Twitter, and join the conversation on the Esker blog at blog.esker.co.uk.

Esker Ltd.
Unit 1 Stoney Cross Industrial Estate
Station Road
Spondon - Derby
DE21 7RX
United Kingdom
Tel: +44 (0) 1332 54 8181
www.esker.co.uk/ | info@esker.co.uk

Press Contact: Samuel Townsend
Tel: +44 (0) 1332 548181 | sam.townsend@esker.com

Investor Relations Contact: Emmanuel Olivier
Tel: +33 (0)4 72 83 46 46 | emmanuel.olivier@esker.com